Crestview Senior Housing Board Meeting

June 8, 2022

Meeting was called to order at 1:03 pm by Charlene Ogier, President. Present:, Jackie Kuxhausen, Jim Hudson, Patty Barkmeier and Gerri Hild – Managing Agent.

**Minutes:** Minutes from May meeting were reviewed and approved. Motion by Jim and seconded by Jackie to approve minutes. Motion carried.

**Financial Reports:** May Accounts Payables, Monthly Report for Establishing Net Income; May Balance Sheet and Statement of Operating Receipts and Expenditures reports.

April from Loucks & Schwartz Financials.

Motion by Jim to approve and seconded by Jackie. Motion Carried

**Occupancy Report:** We have 6 vacancies at this time. With one applications in process.

Jim is wanting to know what happens if our PRAC 202 program keeps loosing money, what will happen to it? Gerri will reach out to Michelle and ask her, as Gerri really doesn’t know at this time.

**Communications:** Tenant Dinner will be held on 6/15, Bingo 6/21 & Root Beer Floats 6/29

**Tenant Report:** Gerri told the board we lost another tenant the beginning of the month, so we will soon have another vacancy.

**Old Business:**

**Board Member Vacancy** – Crestview has one more opening on the board. Gerri will reach out to Mark Bartels to see if he is interested in joining the board.

**Audit Findings 2016 & 2020**-Gerri has no update on this. She is still working diligently trying to get it taken care of but, nobody seems to know how to fix it.

**Signature Cards for Flatwater Bank-**Crestview is needing new signatures on file at Flatwater Bank, but at this time we are currently waiting until we have a full board so we don’t have to keep changing them.

**New Business:**

**Open Forum:**

**Reserve Replacement-** Gerri has put a recent request into Hud (Michelle Riggs) for approval to purchase two PTAC units to have on hand for replacement. Gerri got a bid from Dan Wenger since he is the one who repairs and fixes all our ptac units here at Crestview. Gerri did not reach out to Eustis this time, because the last unit was got has wrong electrical output for it and ended up costing Crestview more due to an Electrician having to be hired to run more wiring just to have the unit operate.

**Gothenburg Housing Charges-** Gerri is going to speak to our Accountant Jeff regarding why Crestview is having to have such break down expenses when before they were only charged a flat managing fee. Gerri will speak to Jeff about this on June 30th when is down for Hillcrest Audit.

Motion by Jackie and seconded by Patty to adjourn the meeting at 1:34 pm. Meeting adjourned.